



AFGHANISTAN



OVERALL SCORE

54%

DIMENSION SCORES

Country commitment	44%
Mobile capacity	83%
Regulatory environment	72%
Adoption	36%



GDP
(billion USD)¹

\$20



Adult population
(millions)²

17



Unique mobile
subscribership³

44%



Financial account
ownership among
adults⁴

10%



Financial account
ownership among
women⁵

4%



Formal commitment
milestone

- Committed to the Alliance for Financial Inclusion in 2009



Selected financial
inclusion highlights

- Joined the Better Than Cash Alliance in 2013
- Issued Money Service Providers Regulation in 2008 and implemented electronic money institution-related amendments in 2011
- Participated in an electronic money summit in October 2015 and launched a public awareness campaign in February 2016 surrounding mobile financial services



Next steps

- Consider instituting agent banking regulations to increase regulatory clarity and amplify distribution of financial access points
- Develop a national financial inclusion strategy to enhance coordination across relevant stakeholders and identify specific financial inclusion objectives



BANGLADESH



OVERALL SCORE

66%

DIMENSION SCORES

Country commitment	89%
Mobile capacity	83%
Regulatory environment	78%
Adoption	39%



GDP
(billion USD)¹

\$173



Adult population
(millions)²

106



Unique mobile
subscribership³

56%



Financial account
ownership among
adults⁴

31%



Financial account
ownership among
women⁵

26%



Formal commitment
milestone

- Committed to the Maya Declaration in 2012



Selected financial
inclusion highlights

- Joined the Better Than Cash Alliance in June 2015
- Established the Financial Inclusion Department within Bangladesh Bank in July 2015
- Supported efforts to advance financial literacy and capability among women entrepreneurs



Next steps

- Finalize and implement the national financial inclusion strategy
- Promote affordability of mobile phones to advance access to mobile financial services



BRAZIL



OVERALL SCORE

78%

DIMENSION SCORES

Country commitment	89%
Mobile capacity	83%
Regulatory environment	83%
Adoption	67%



GDP
(billion USD)¹

\$2,417



Adult population
(millions)²

144



Unique mobile
subscribership³

69%



Financial account
ownership among
adults⁴

68%



Financial account
ownership among
women⁵

65%



Formal commitment
milestone

- Committed to the Maya Declaration in 2011



Selected financial
inclusion highlights

- Launched the National Partnership for Financial Inclusion in November 2011
- Released the third report on financial inclusion in Brazil in 2015
- Held the first Forum on Financial Citizenship in November 2015 to examine key financial inclusion issues facing small businesses and consumers



Next steps

- Finalize and launch the Plan to Strengthen the Financial Citizenship
- Coordinate across stakeholders to implement the Plan to Strengthen the Financial Citizenship in order to enhance the quality component of financial inclusion



CHILE



OVERALL SCORE

74%

DIMENSION SCORES

Country commitment	89%
Mobile capacity	72%
Regulatory environment	61%
Adoption	75%



GDP
(billion USD)¹

\$258



Adult population
(millions)²

12



Unique mobile
subscribership³

93%



Financial account
ownership among
adults⁴

63%



Financial account
ownership among
women⁵

59%



Formal commitment
milestone

- Committed to the Maya Declaration in 2012



Selected financial
inclusion highlights

- Instituted a national financial inclusion council in 2014
- Ranked in the top-five with respect to formal financial institution account penetration among the FDIP countries as of 2014
- Recognized by Data2X, the Inter-American Development Bank, the Global Banking Alliance for Women, and the United Nations Economic Commission for Latin America and the Caribbean in 2016 as the only country that has consistently monitored sex-disaggregated data with respect to its financial system over a significant period of time



Next steps

- Diversify mobile money ecosystem by expanding the number of providers and offerings
- Leverage findings from national demand- and supply-side studies to identify interventions targeted at enhancing financial inclusion among women and other underserved groups



COLOMBIA



OVERALL SCORE

79%

DIMENSION SCORES

Country commitment	100%
Mobile capacity	94%
Regulatory environment	89%
Adoption	56%



GDP
(billion USD)¹

\$378



Adult population
(millions)²

33



Unique mobile
subscribership³

68%



Financial account
ownership among
adults⁴

39%



Financial account
ownership among
women⁵

34%



Formal commitment
milestone

- Committed to the Maya Declaration in 2012



Selected financial
inclusion highlights

- Launched Colombia's national financial inclusion strategy in March 2014
- Decree 2338 established Colombia's Intersectoral Financial Inclusion Commission in 2015
- Decree 1491, issued in July 2015, implemented Colombia's financial inclusion law (Law 1735 of 2014)



Next steps

- Monitor progress toward the quantifiable financial inclusion goals detailed in Colombia's National Development Plan 2014-2018
- Implement the work plan for the creation of the National Financial Education Strategy



DOMINICAN REPUBLIC



OVERALL SCORE

62%

DIMENSION SCORES

Country commitment	61%
Mobile capacity	78%
Regulatory environment	56%
Adoption	58%



GDP
(billion USD)¹

\$64



Adult population
(millions)²

7



Unique mobile
subscribership³

53%



Financial account
ownership among
adults⁴

54%



Financial account
ownership among
women⁵

56%



Formal commitment
milestone

- Previously a member of the Alliance for Financial Inclusion



Selected financial
inclusion highlights

- Launched mobile money deployments in 2014
- Passed legislation permitting agent banking in 2014
- Conducted the National Survey of Economic and Financial Education in 2014



Next steps

- Develop a comprehensive electronic money regulatory framework
- Engage with multinational financial inclusion networks to foster knowledge-sharing



EGYPT



OVERALL SCORE

49%

DIMENSION SCORES

Country commitment	50%
Mobile capacity	61%
Regulatory environment	67%
Adoption	33%



GDP
(billion USD)¹

\$301



Adult population
(millions)²

56



Unique mobile
subscribership³

60%



Financial account
ownership among
adults⁴

14%



Financial account
ownership among
women⁵

9%



Formal commitment
milestone

- Joined the Alliance for Financial Inclusion in 2013



Selected financial
inclusion highlights

- Agent banking is permitted under the 2003 Banking Law, and banks are permitted to issue electronic money under the 2010 regulations on mobile payments and transfers
- Law 141 of 2014 provided guidance regarding microfinance
- A field survey to identify barriers to financial inclusion was underway as of September 2015



Next steps

- Advance interoperability among mobile money providers
- Develop a national financial inclusion strategy



EL SALVADOR



OVERALL SCORE

68%

DIMENSION SCORES

Country commitment	72%
Mobile capacity	89%
Regulatory environment	83%
Adoption	47%



GDP
(billion USD)¹

\$25



Adult population
(millions)²

4



Unique mobile
subscribership³

81%



Financial account
ownership among
adults⁴

37%



Financial account
ownership among
women⁵

32%



Formal commitment
milestone

- Committed to the Maya Declaration in 2013



Selected financial
inclusion highlights

- As of 2015, El Salvador was among the top 15 mobile money markets in the world as measured by the proportion of active accounts relative to the total adult population
- Approved a financial inclusion law in August 2015
- Initiated a survey in September 2015 to assess access to and usage of financial services among underserved populations



Next steps

- Augment digitization of government-to-person and person-to-business transfers
- Implement initiatives to foster financial education among underserved populations and define indicators to measure the progress of financial inclusion



ETHIOPIA



OVERALL SCORE

53%

DIMENSION SCORES

Country commitment	67%
Mobile capacity	56%
Regulatory environment	72%
Adoption	36%



GDP
(billion USD)¹

\$56



Adult population
(millions)²

55



Unique mobile
subscribership³

32%



Financial account
ownership among
adults⁴

22%



Financial account
ownership among
women⁵

21%



Formal commitment
milestone

- Committed to the Maya Declaration in 2011



Selected financial
inclusion highlights

- Established several financial inclusion goals in areas such as digital financial services, financial literacy, and payment systems as part of the country's Maya Declaration commitments
- Initiated the creation of a Financial Inclusion Council in 2014
- Coordinated with the World Bank Group to develop a national financial inclusion strategy



Next steps

- Strengthen mobile and other digital infrastructure to enhance adoption of digital financial services
- Disseminate and implement national financial inclusion strategy



HAITI



OVERALL SCORE

60%

DIMENSION SCORES

Country commitment	72%
Mobile capacity	72%
Regulatory environment	72%
Adoption	42%



GDP
(billion USD)¹

\$9



Adult population
(millions)²

7



Unique mobile
subscribership³

55%



Financial account
ownership among
adults⁴

19%



Financial account
ownership among
women⁵

16%



Formal commitment
milestone

- Committed to the Maya Declaration in 2013



Selected financial
inclusion highlights

- Permitted customers to use electronic wallet accounts under 2010 guidelines on electronic money
- Developed a national financial inclusion strategy with the support of the World Bank in 2015
- Haiti's central bank is working on the development of a comprehensive consumer protection framework



Next steps

- Move forward with implementation of the new financial inclusion strategy
- Launch a national financial inclusion council



INDIA



OVERALL SCORE

71%

DIMENSION SCORES

Country commitment	100%
Mobile capacity	72%
Regulatory environment	94%
Adoption	44%



GDP
(billion USD)¹

\$2,049



Adult population
(millions)²

860



Unique mobile
subscribership³

48%



Financial account
ownership among
adults⁴

53%



Financial account
ownership among
women⁵

43%



Formal commitment
milestone

- Committed to the Alliance for Financial Inclusion in 2012



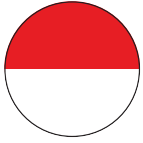
Selected financial
inclusion highlights

- Launched the Pradhan Mantri Jan Dhan Yojana program in 2014
- Joined the Better Than Cash Alliance in September 2015
- Issued provisional payments bank licenses to diverse entities, including nonbank institutions such as India Post, in August 2015



Next steps

- Amplify financial capability initiatives to reduce account dormancy rates and incentivize adoption of digital payments at merchant locations to enhance the digital financial services ecosystem
- Move forward with implementation of recommendations contained in the December 2015 "Report of the Committee on Medium-term Path on Financial Inclusion," as appropriate



INDONESIA



OVERALL SCORE

71%

DIMENSION SCORES

Country commitment	72%
Mobile capacity	94%
Regulatory environment	94%
Adoption	47%



GDP
(billion USD)¹

\$889



Adult population
(millions)²

173



Unique mobile
subscribership³

67%



Financial account
ownership among
adults⁴

36%



Financial account
ownership among
women⁵

37%



Formal commitment
milestone

- Committed to the Maya Declaration in 2012



Selected financial
inclusion highlights

- Developed a national financial inclusion strategy in 2012
- Implemented mobile money platform interoperability in 2013
- Tied for first place on the mobile capacity dimension of the 2016 FDIP scorecard



Next steps

- Harmonize electronic money and branchless banking guidelines to enhance regulatory clarity and advance a level playing field for financial service providers
- Identify dedicated financial inclusion staff to assist with implementation of the national financial inclusion strategy and facilitate coordination across key stakeholders



KENYA



OVERALL SCORE

84%

DIMENSION SCORES

Country commitment	89%
Mobile capacity	83%
Regulatory environment	94%
Adoption	78%



GDP
(billion USD)¹

\$61



Adult population
(millions)²

25



Unique mobile
subscribership³

57%



Financial account
ownership among
adults⁴

75%



Financial account
ownership among
women⁵

71%



Formal commitment
milestone

- Committed to the Maya Declaration in 2011



Selected financial
inclusion highlights

- Joined the Better Than Cash Alliance as a founding member
- Received the highest score on the adoption dimension of the 2016 FDIP scorecard, primarily due to its considerable rates of mobile money adoption among low-income adults and women
- Achieved a 50 percent increase in financial inclusion within the previous decade, according to a 2016 FinAccess household survey



Next steps

- Continue to strengthen digital infrastructure to reduce network challenges at agent locations
- Promote financial education and capability initiatives among underserved populations, including women, to expand and deepen financial inclusion



MALAWI



OVERALL SCORE

61%

DIMENSION SCORES

Country commitment	83%
Mobile capacity	67%
Regulatory environment	83%
Adoption	36%



GDP
(billion USD)¹

\$4



Adult population
(millions)²

9



Unique mobile
subscribership³

25%



Financial account
ownership among
adults⁴

18%



Financial account
ownership among
women⁵

14%



Formal commitment
milestone

- Committed to the Maya Declaration in 2011



Selected financial
inclusion highlights

- Joined the Better Than Cash Alliance in June 2013
- Established a number of measurable financial inclusion goals, including a target specific to women, within its national financial inclusion strategy
- Issued Mobile Payment System Guidelines in 2011 and introduced agent banking in 2012



Next steps

- Amplify coordination of financial literacy initiatives to drive increased adoption of formal financial services
- Finalize and issue the draft electronic money regulations



MEXICO



OVERALL SCORE

74%

DIMENSION SCORES

Country commitment	94%
Mobile capacity	83%
Regulatory environment	78%
Adoption	58%



GDP
(billion USD)¹

\$1,295



Adult population
(millions)²

84



Unique mobile
subscribership³

65%



Financial account
ownership among
adults⁴

39%



Financial account
ownership among
women⁵

39%



Formal commitment
milestone

- Committed to the Maya Declaration in 2011



Selected financial
inclusion highlights

- Created a national council on financial inclusion, the Consejo Nacional de Inclusión Financiera, in 2011
- Conducted a national survey to assess financial inclusion in 2015
- Released the latest national report on financial inclusion in April 2016



Next steps

- Publish and implement the national financial inclusion strategy
- Implement account-to-account interoperability to advance adoption of mobile money services



NIGERIA



OVERALL SCORE

72%

DIMENSION SCORES

Country commitment	94%
Mobile capacity	78%
Regulatory environment	83%
Adoption	53%



GDP
(billion USD)¹

\$569



Adult population
(millions)²

97



Unique mobile
subscribership³

47%



Financial account
ownership among
adults⁴

44%



Financial account
ownership among
women⁵

34%



Formal commitment
milestone

- Committed to the Maya Declaration in 2011



Selected financial
inclusion highlights

- Launched a national financial inclusion strategy in 2012
- Published guidelines on agent banking in February 2013
- Released new guidelines on mobile money services in April 2015



Next steps

- Expand distribution of financial access points through super-agent networks and other nonbank entities
- Execute study to identify constraints and drivers of agent banking for consumers and financial institutions



PAKISTAN



OVERALL SCORE

69%

DIMENSION SCORES

Country commitment	100%
Mobile capacity	83%
Regulatory environment	89%
Adoption	36%



GDP
(billion USD)¹

\$244



Adult population
(millions)²

114



Unique mobile
subscribership³

45%



Financial account
ownership among
adults⁴

13%



Financial account
ownership among
women⁵

5%



Formal commitment
milestone

- Committed to the Maya Declaration in 2011



Selected financial
inclusion highlights

- Introduced “Level 0” risk-proportionate accounts in 2011 to facilitate access to formal financial services among underserved populations
- Launched the National Financial Inclusion Strategy in May 2015
- Joined the Better Than Cash Alliance in September 2015



Next steps

- Promote registration of mobile wallet accounts to deepen usage of diverse financial services
- Move forward with the objectives of the Country Support Program and the Universal Financial Access Initiative



PERU



OVERALL SCORE

69%

DIMENSION SCORES

Country commitment	100%
Mobile capacity	56%
Regulatory environment	100%
Adoption	44%



GDP
(billion USD)¹

\$203



Adult population
(millions)²

20



Unique mobile
subscribership³

69%



Financial account
ownership among
adults⁴

29%



Financial account
ownership among
women⁵

22%



Formal commitment
milestone

- Committed to the Maya Declaration in 2011



Selected financial
inclusion highlights

- Joined the Better Than Cash Alliance as a founding member
- Approved the Comisión Multisectorial de Inclusión Financiera in 2014, which then designed the country's national financial inclusion strategy, published in July 2015
- Publicly launched the "BIM" mobile wallet as part of the Modelo Perú partnership in February 2016



Next steps

- Advance mobile capacity (e.g., by augmenting 3G network coverage) to strengthen the foundation for adoption of mobile financial services
- Move forward with rollout of the "BIM" platform by conducting outreach to consumers and monitoring adoption



PHILIPPINES



OVERALL SCORE

76%

DIMENSION SCORES

Country commitment	100%
Mobile capacity	94%
Regulatory environment	100%
Adoption	42%



GDP
(billion USD)¹

\$285



Adult population
(millions)²

64



Unique mobile
subscribership³

72%



Financial account
ownership among
adults⁴

31%



Financial account
ownership among
women⁵

38%



Formal commitment
milestone

- Committed to the Maya Declaration in 2011



Selected financial
inclusion highlights

- Achieved the greatest overall scoring increase among the FDIP countries for 2016
- Launched a national financial inclusion strategy in July 2015
- Instituted the National Retail Payment System Framework in 2015



Next steps

- Leverage the findings of the Bangko Sentral ng Pilipinas' "Financial Inclusion Initiatives 2015" report, as well as the National Baseline Survey on Financial Inclusion and other studies, to identify underserved customers and target financial inclusion initiatives toward those customer segments
- Formally launch the Financial Inclusion Steering Committee



RWANDA



OVERALL SCORE

76%

DIMENSION SCORES

Country commitment	94%
Mobile capacity	83%
Regulatory environment	100%
Adoption	50%



GDP
(billion USD)¹

\$8



Adult population
(millions)²

7



Unique mobile
subscribership³

52%



Financial account
ownership among
adults⁴

42%



Financial account
ownership among
women⁵

35%



Formal commitment
milestone

- Committed to the Maya Declaration in 2011



Selected financial
inclusion highlights

- Joined the Better Than Cash Alliance in 2014
- Reduced financial exclusion among adults age 16 and older about 17 percentage points between 2012 and 2016, according to a 2016 FinScope survey
- Implemented mobile money interoperability in 2015



Next steps

- Produce a comprehensive financial consumer protection framework
- Implement the proposed national interoperability switch to facilitate convenience and efficiency for consumers and providers



SOUTH AFRICA



OVERALL SCORE

78%

DIMENSION SCORES

Country commitment	83%
Mobile capacity	94%
Regulatory environment	67%
Adoption	72%



GDP
(billion USD)¹

\$350



Adult population
(millions)²

36



Unique mobile
subscribership³

67%



Financial account
ownership among
adults⁴

70%



Financial account
ownership among
women⁵

70%



Formal commitment
milestone

- Joined the Alliance for Financial Inclusion in 2010



Selected financial
inclusion highlights

- Placed in the top-five of the overall 2016 FDIP scorecard
- Tied for the highest mobile capacity score among the 2016 FDIP countries
- Considering a draft national financial inclusion strategy and policy



Next steps

- Monitor the rise in unsecured lending and consider how to best mitigate the risk of over-indebtedness
- Ensure any modifications to anti-money laundering/combating the financing of terrorism guidelines and policies reflect a risk-proportionate approach



TANZANIA



OVERALL SCORE

68%

DIMENSION SCORES

Country commitment	94%
Mobile capacity	72%
Regulatory environment	89%
Adoption	42%



GDP (billion USD)¹

\$48



Adult population (millions)²

28



Unique mobile subscribership³

44%



Financial account ownership among adults⁴

40%



Financial account ownership among women⁵

34%



Formal commitment milestone

- Committed to the Maya Declaration in 2011



Selected financial inclusion highlights

- Instituted the National Financial Inclusion Framework in 2013
- Launched mobile money interoperability across mobile network operators' platforms in 2014
- Updated national financial inclusion target to 80 percent of adults using a financial access point by 2017, given that Tanzania surpassed its initial goal of 50 percent access



Next steps

- Develop comprehensive national financial consumer protection framework
- Implement financial education and capability initiatives as part of the new National Financial Education Framework



TURKEY



OVERALL SCORE

72%

DIMENSION SCORES

Country commitment	89%
Mobile capacity	78%
Regulatory environment	67%
Adoption	64%



GDP (billion USD)¹

\$798



Adult population (millions)²

51



Unique mobile subscribership³

44%



Financial account ownership among adults⁴

57%



Financial account ownership among women⁵

44%



Formal commitment milestone

- Joined the Alliance for Financial Inclusion in 2013



Selected financial inclusion highlights

- Developed a new consumer protection law in 2013
- Launched a national financial inclusion strategy in 2014
- Recognized by the Alliance for Financial Inclusion and Women's World Banking's March 2016 report on "Policy Frameworks to Support Women's Financial Inclusion" for including a focus on women within its comprehensive financial literacy program



Next steps

- Establish agent banking guidelines to facilitate greater distribution of financial access points in underserved areas
- Consider developing an action plan to complement and drive the implementation of the principles within the national financial inclusion strategy



UGANDA



OVERALL SCORE

78%

DIMENSION SCORES

Country commitment	100%
Mobile capacity	78%
Regulatory environment	94%
Adoption	58%



GDP
(billion USD)¹

\$27



Adult population
(millions)²

19



Unique mobile
subscribership³

46%



Financial account
ownership among
adults⁴

44%



Financial account
ownership among
women⁵

37%



Formal commitment
milestone

- Committed to the Maya Declaration in 2011



Selected financial
inclusion highlights

- Established an updated target developed under the Sasana Accord to increase the percentage of the adult population that is considered formally financially included from 54 percent as of 2013 to at least 70 percent by 2017
- Created a joint working group on Mobile Money Financial Services and issued mobile money guidelines in October 2013
- Passed and approved amendments to the 2004 Financial Institutions Act in January 2016, which enabled the formalization of agent banking



Next steps

- Develop a comprehensive, formal regulatory framework for mobile money
- Strengthen oversight of financial sector to mitigate the risk of fraud and promote consumer confidence



VIETNAM



OVERALL SCORE

61%

DIMENSION SCORES

Country commitment	61%
Mobile capacity	78%
Regulatory environment	67%
Adoption	50%



GDP (billion USD)¹

\$186



Adult population (millions)²

64



Unique mobile subscribership³

79%



Financial account ownership among adults⁴

31%



Financial account ownership among women⁵

32%



Formal commitment milestone

- No specific national financial inclusion policy or multinational financial inclusion network membership



Selected financial inclusion highlights

- Published a national microfinance development strategy in 2011
- Granted trial licenses for mobile wallet initiatives in December 2014
- Exhibits robust unique mobile subscribership and 3G coverage rates



Next steps

- Amplify marketing efforts surrounding mobile money services to improve awareness among consumers
- Participate in multinational financial inclusion knowledge-sharing networks and develop a national financial inclusion strategy



ZAMBIA



OVERALL SCORE

67%

DIMENSION SCORES

Country commitment	94%
Mobile capacity	78%
Regulatory environment	78%
Adoption	42%



GDP
(billion USD)¹

\$27



Adult population
(millions)²

8



Unique mobile
subscribership³

52%



Financial account
ownership among
adults⁴

36%



Financial account
ownership among
women⁵

33%



Formal commitment
milestone

- Committed to the Maya Declaration in 2011



Selected financial
inclusion highlights

- The 2015 FinScope survey highlighted the role of mobile money in amplifying financial inclusion, with about 14 percent of adults having or using mobile money
- Published the National Payment Systems Directives on Electronic Money Issuance in 2015
- Launched the Financial Inclusion Support Framework, in conjunction with the World Bank, in November 2015



Next steps

- Issue the draft branchless banking regulations
- Amplify efforts to promote financial literacy and increase awareness of digital financial services