

The Future of U.S. Health Care Spending Conference April 11, 2014

Participant Bios



Joseph Antos, Wilson H. Taylor Scholar in Health Care and Retirement Policy, American Enterprise Institute

Dr. Antos' research focuses on the economics of health policy — including the Affordable Care Act, Medicare, the uninsured, and the overall reform of the health care system and its financing. He also studies the impact of health care expenditures on federal budget policy. Before joining AEI, Antos was assistant director for health and human resources at the Congressional Budget Office (CBO). He has also held senior positions in the US Department of Health and Human Services, the Office of Management and Budget, and the President's Council of Economic Advisers. He recently completed a seven-year term as health adviser to CBO, and two terms as a commissioner of the Maryland Health Services Cost Review Commission. In 2013, he was also named adjunct associate professor of emergency medicine at George Washington University. Antos has a Ph.D. and an M.A. in economics from the University of Rochester and a B.A. in mathematics from Cornell University.



Donald J. Boyd, Senior Fellow, Rockefeller Institute of Government

Donald J. Boyd is a senior fellow at the Rockefeller Institute of Government and the former director of the Institute's State and Local Government Finance research group. Boyd has over three decades of experience analyzing state and local fiscal issues, and has written or coauthored many of the program's reports on the fiscal climate in the 50 states. His previous positions include executive director of the State Budget Crisis Task Force created by former Federal Reserve Board Chairman Paul Volcker and former New York Lieutenant Governor Richard Ravitch, director of the economic and revenue staff for the New York State Division of the Budget, and director of the tax staff for the New York State Assembly Ways and Means Committee. Boyd holds a Ph.D. in managerial economics from Rensselaer Polytechnic Institute.



Amitabh Chandra, Professor of Public Policy; Director of Health Policy Research, Harvard Kennedy School of Government

He is a member of the Congressional Budget Office's (CBO) Panel of Health Advisors, and is a Research Associate at the IZA Institute in Bonn, Germany and at the National Bureau of Economic Research (NBER). His research focuses on productivity and cost-growth in healthcare, medical malpractice, and racial disparities in healthcare. His research has been published in the *American Economic Review*, the *Journal of Political Economy*, the *New England Journal of Medicine*, the *Journal of the American Medical Association*, and *Health Affairs*. Chandra has testified to the United States Senate and the United States Commission on Civil Rights. His research has been featured in the *New York Times*, the *Washington Post*, *CNN*, *Newsweek*, and on National Public Radio. In 2011 he served as Massachusetts' Special Commissioner on Provider Price Reform. In 2013, he founded Health Engine, a company that reduces the price of healthcare. Professor Chandra is an elected member of the Institute of Medicine, the first-prize recipient of the Upjohn Institute's Dissertation Award, the Kenneth Arrow Award for best paper in health economics, and the Eugene Garfield Award for the impact of medical research. In 2012, he was awarded American Society of Health Economists (ASHE) medal. The ASHE Medal is awarded biennially to the economist age 40 or under who has made the most significant contributions to the field of health economics.



David Cutler, Otto Eckstein Professor of Applied Economics, Harvard University

Dr. Cutler has developed an impressive record of achievement in both academia and the public sector. He served as Assistant Professor of Economics from 1991 to 1995, was named John L. Loeb Associate Professor of Social Sciences in 1995, and received tenure in 1997. He is currently the Otto Eckstein Professor of Applied Economics in the Department of Economics and holds secondary appointments at the Kennedy School of Government and the School of Public Health. Professor Cutler was associate dean of the Faculty of Arts and Sciences for Social Sciences from 2003-2008. Honored for his scholarly work and singled out for outstanding mentorship of graduate students, Professor Cutler's work in health economics and public economics has earned him significant academic and public acclaim. Professor Cutler served on the Council of Economic Advisers and the National Economic Council during the Clinton Administration and has advised the Presidential campaigns of Bill Bradley, John Kerry, and Barack Obama as well as being Senior Health Care Advisor for the Obama Presidential Campaign. Among other affiliations, Professor Cutler has held positions with the National Institutes of Health and the National Academy of Sciences. Currently, Professor Cutler is a Research Associate at the National Bureau of Economic Research, a member of the Institute of Medicine, and a Fellow of the Employee Benefit Research Institute. He advises many companies and groups on health care. Professor Cutler was a key advisor in the formulation of the recent cost control legislation in Massachusetts, and is one of the members of the Health Policy Commission created to help reduce medical spending in that state. Professor Cutler is author of two books, several chapters in edited books, and many of published papers on the topics of health care and other public policy topics. Author of [Your Money Or Your Life: Strong Medicine for America's Health Care System](#), published by Oxford University Press, this book, and Professor Cutler's ideas, were the subject of a feature article in the *New York Times Magazine*, The Quality Cure, by Roger Lowenstein. Cutler was recently named one of the 30 people who could have a powerful impact on healthcare by *Modern Healthcare* magazine and one of the 50 most influential men aged 45 and younger by *Details* magazine. Professor Cutler received an AB from Harvard University (1987) and a PhD in Economics from MIT (1991).



William Gale, Arjay and Frances Miller Chair in Federal Economic Policy; Co-Director, Urban-Brookings Tax Policy Center; Director, Retirement Security Project; Senior Fellow, Economic Studies; The Brookings Institution

His research focuses on tax policy, fiscal policy, pensions and saving behavior. He is He is also director of the Retirement Security Project. From 2006 to 2009, he served as vice president of Brookings and director of the Economic Studies Program. Prior to joining Brookings in 1992, he was an assistant professor in the Department of Economics at the University of California, Los Angeles, and a senior economist for the Council of Economic Advisers under President George H.W. Bush. He is the co-editor of several books, including *Automatic: Changing the Way America Saves* (Brookings 2009); *Aging Gracefully: Ideas to Improve Retirement Security in America* (Century Foundation, 2006); *The Evolving Pension System: Trends, Effects, and Proposals for Reform* (Brookings, 2005); *Private Pensions and Public Policy* (Brookings, 2004); *Rethinking Estate and Gift Taxation* (Brookings, 2001), and *Economic Effects of Fundamental Tax Reform* (Brookings, 1996). His research has been published in several scholarly journals, including the *American Economic Review*, *Journal of Political Economy*, and *Quarterly Journal of Economics*. In 2007, a paper he co-authored was awarded the TIAA-CREF Paul A. Samuelson Award Certificate of Excellence. He has also written extensively in policy-related publications and newspapers, and serves on the editorial board of several academic journals, and has served on advisory boards for the Government Accountability Office, the Internal Revenue Service, and the Joint Committee on Taxation, and on the Board of the Center on Federal Financial Institutions. Gale attended Duke University and the London School of Economics and received his Ph.D. from Stanford University in 1987.

Ted Gayer, Joseph A. Pechman Senior Fellow; Vice President and Director, Economic Studies, The Brookings Institution



Ted Gayer is the vice president and director of the Economic Studies program and the Joseph A. Pechman Senior Fellow at the Brookings Institution. He conducts research on a variety of economic issues, focusing particularly on public finance, environmental and energy economics, housing, and regulatory policy. Prior to joining the Brookings Institution in September 2009, he was associate professor of public policy at Georgetown University. From 2007 to 2008, he was deputy assistant secretary for Economic Policy at the Department of the Treasury. While at Treasury, he worked primarily on housing and credit market policies, as well as on energy and environmental issues, health care, Social Security and Medicare. From 2003 to 2004, he was a senior economist at the President's Council of Economic Advisers, where he worked on environmental and energy policies. From 2006 to 2007, he

was a visiting fellow at the Public Policy Institute of California, and from 2004 to 2006 he was a visiting scholar at the American Enterprise Institute.



Paul Ginsburg, Norman Topping Chair in Medicine and Public Policy, Schaeffer Center for Health Policy and Economics, Sol Price School of Public Policy, USC; Nonresident Senior Fellow, Economic Studies, The Brookings Institution

Dr. Ginsburg is a Harvard-trained economist and health policy expert, and recently joined the faculty of the University of Southern California, where he is the Norman Topping Chair in Medicine and Public Policy at the Leonard D. Schaeffer Center for Health Policy and

Economics at the Sol Price School of Public Policy. Ginsburg is the former founding president of the Center for Studying Health System Change, a nonprofit founded in 1995 by the Robert Wood Johnson Foundation to conduct research focused on changes to the organization, financing and delivery of health care in the U.S. Prior to founding HSC, Dr. Ginsburg served as the founding executive director of the Physician Payment Review Commission (now the Medicare Payment Advisory Commission or MedPAC), which developed the Medicare physician payment reform proposal enacted by the Congress in 1989. Ginsburg was also a senior economist at RAND, a deputy assistant director at the Congressional Budget Office (CBO), and a faculty member of Duke and Michigan State Universities. He has been named to Modern Healthcare's "100 Most Influential Persons in Health Care" eight times, is a founding member of the National Academy of Social Insurance, a public trustee of the American Academy of Ophthalmology, and serves on the *Health Affairs* editorial board.



Douglas Holtz-Eakin, President, American Action Forum

Dr. Holtz-Eakin has a distinguished record as an academic, policy adviser, and strategist. Currently he is the President of the American Action Forum and most recently was a Commissioner on the Congressionally-chartered Financial Crisis Inquiry Commission. Since 2001, he has served in a variety of important policy positions. During 2001-2002, he was the Chief Economist of the President's Council of Economic Advisers (where he had also served during 1989-1990 as a Senior Staff Economist). At CEA he helped to formulate policies addressing the 2000-2001 recession and the aftermath of the terrorist attacks of September 11, 2001. From 2003-2005 he was the 6th Director of the non-partisan Congressional Budget

Office, which provides budgetary and policy analysis to the U.S. Congress. During his tenure, CBO assisted Congress as they addressed numerous policies -- notably the 2003 tax cuts (JGTRRA), the Medicare prescription drug bill (MMA), and Social Security reform. During 2007 and 2008 he was Director of Domestic and Economic Policy for the John McCain presidential campaign. Following the 2008 election Dr. Holtz-Eakin was the President of DHE Consulting, an economic and policy consulting firm providing insight and research to a broad cross-section of clients. Dr. Holtz-Eakin was Senior Fellow at the Peter G. Peterson Institute for International Economics (2007-2008), and the Director of the Maurice R. Greenberg Center for Geoeconomic Studies and the Paul A. Volcker Chair in International Economics at the Council on Foreign Relations (2006). He has also been a visiting Fellow at the American Enterprise Institute, Heritage Foundation, and American Family Business Foundation. Dr. Holtz-Eakin built an international reputation as a scholar doing research in areas of applied economic policy, econometric methods, and entrepreneurship. He began his career at Columbia

University in 1985 and moved to Syracuse University from 1990 to 2001. At Syracuse, he became Trustee Professor of Economics at the Maxwell School, Chairman of the Department of Economics and Associate Director of the Center for Policy Research. Dr. Holtz-Eakin serves on the Boards of the Tax Foundation, National Economists Club, and the Research Advisory Board of the Center for Economic Development.



Amanda Kowalski, Assistant Professor of Economics, Yale University; Faculty Research Fellow, National Bureau of Economic Research (NBER)

Amanda Kowalski, Assistant Professor of Economics at Yale University and Faculty Research Fellow at the National Bureau of Economic Research (NBER), is a health economist who specializes in topics that are policy-relevant. Her current research focuses on the effects of health insurance reform in Massachusetts on hospital care, preventive care, labor market outcomes, and patient exposure to financial risk. She has also researched the price elasticity of expenditure on medical care and the marginal returns to medical spending on at-risk newborns using new estimation techniques. She holds a 2008 Ph.D. in economics from MIT and a 2003 A.B. in economics from Harvard. She spent a year before graduate school as a research assistant at the White House Council of Economic Advisers and a year after graduate school as a post-doctoral fellow in Health and Aging at the NBER. She spent the 2011-2012 academic year on sabbatical

from Yale as the Okun Model Fellow at the Brookings Institution in Washington, DC.



Mark B. McClellan, Director, Health Care Innovation and Value Initiative; Senior Fellow, Economic Studies, The Brookings Institution

A doctor and economist by training, he also has a highly distinguished record in public service and in academic research. Dr. McClellan is a former administrator of the Centers for Medicare & Medicaid Services (CMS) and former commissioner of the U.S. Food and Drug Administration (FDA), where he developed and implemented major reforms in health policy. These include the Medicare prescription drug benefit, the FDA's Critical Path Initiative, and public-private initiatives to develop better information on the quality and cost of care. Dr. McClellan chairs the FDA's Reagan-Udall Foundation, is co-chair of the Quality Alliance Steering Committee, sits

on the National Quality Forum's Board of Directors, is a member of the Institute of Medicine, and is a research associate at the National Bureau of Economic Research. He previously served as a member of the President's Council of Economic Advisers and senior director for health care policy at the White House, and was an associate professor of economics and medicine at Stanford University. From time to time, McClellan advises U.S. government officials on health care policy issues. In his capacity as a health policy expert, he is the co-director of the Bipartisan Policy Center's Leaders' Project on the State of American Health Care; co-chair of the Robert Wood Johnson Foundation Commission to Build a Healthier America; and chair of the FDA's Reagan-Udall Foundation. McClellan is also co-chair of the Quality Alliance Steering Committee, sits on the National Quality Forum's Board of Directors, is a member of the Institute of Medicine of the National Academy of Sciences, and is a research associate at the National Bureau of Economic Research. McClellan holds an MD from the Harvard University–Massachusetts Institute of Technology (MIT) Division of Health Sciences and Technology, a PhD in economics from MIT, an MPA from Harvard University, and a BA from the University of Texas at Austin. He completed his residency training in internal medicine at Boston's Brigham and Women's Hospital, is board-certified in Internal Medicine, and has been a practicing internist during his career.



Alice M. Rivlin, Leonard D. Schaeffer Chair in Health Policy Studies and Director, Engelberg Center for Health Care Reform; Senior Fellow, Economic Studies, The Brookings Institution

Dr. Rivlin is an expert on fiscal and monetary policy and is the recipient of the 2013 Robert M. Ball Award for Outstanding Achievements in Social Insurance, awarded by the National Academy of Social Insurance. Before returning to Brookings, Ms. Rivlin served as vice chair of the Federal Reserve Board (1996-99). She was director of the White House Office of Management and Budget in the first Clinton administration. She also chaired the District of

Columbia Financial Management Assistance Authority (1998-2001). Ms. Rivlin was the founding director of the Congressional Budget Office (1975-83). She was director of the Economic Studies Program at Brookings (1983-87). She also served at the Department of Health, Education and Welfare as assistant secretary for planning and evaluation. In February 2010, Ms. Rivlin was named by President Obama to the Commission on Fiscal Responsibility and Reform. She also co-chaired, with former Senator Pete Domenici, the Bipartisan Policy Center's Task Force on Debt Reduction. Ms. Rivlin received a MacArthur Foundation Prize Fellowship in 1983 and the Moynihan Prize in 2008. She was named one of the greatest public servants of the last 25 years by the Council for Excellence in Government in 2008. She has taught at Harvard, George Mason, and The New School Universities. She has served on the boards of directors of several corporations, and as president of the American Economic Association. Ms. Rivlin is a frequent contributor to newspapers, television, and radio, and is currently a regular commentator on Nightly Business Report. Her books include *Systematic Thinking for Social Action* (1971), *Reviving the American Dream* (1992), and *Beyond the Dot.coms* (with Robert Litan, 2001). She is co-editor (with Isabel Sawhill) of *Restoring Fiscal Sanity: How to Balance the Budget* (2004), *Restoring Fiscal Sanity 2005: Meeting the Long-Run Challenges*, (with Joseph Antos) of *Restoring Fiscal Sanity 2007: The Health Spending Challenge*, and (with Litan) of *The Economic Payoff from the Internet Revolution* (2001). Ms. Rivlin received a Ph.D. from Radcliffe College (Harvard University) in economics 1958.



Charles Roehrig, Vice President and Director, Altarum Center for Sustainable Health Spending

Dr. Charles Roehrig directs Altarum's Center for Sustainable Health Spending (CSHS). His research interests include timelier tracking of health spending, determining its sustainable growth rate, and modeling its future growth. He has overseen development of the Altarum *Health Sector Economic Indicators*, which provide monthly tracking of health spending, prices, utilization, and employment. He developed the *Triangle of Painful Choices* to illustrate the link between the federal budget and the sustainable rate of health spending. He also led the development of estimates of national health spending by medical condition (including spending on prevention) and has extended this research to include the impact of disease prevalence on expenditure growth. He is currently studying the impact of primary prevention on health spending and is modeling the impact of business cycles on health spending growth. He also has many years of experience in modeling health workforce supply and requirements. His work has been published in *Health Affairs* and the *New England Journal of Medicine* and he blogs regularly for Altarum's *Health Policy Forum* and *Health Affairs*. In addition to his applied research, he has published in the field of theoretical econometrics in academic journals such as *Econometrica* and the *Journal of Econometrics*. Dr. Roehrig holds a Ph.D. in economics from the University of Michigan, and a Master of Science degree in statistics from the University of Michigan.



Raymond Scheppach, Professor of Practice, Frank Batten School of Leadership; Public Policy and Visiting Fellow for Economic Policy at the Miller Center of Public Affairs; University of Virginia

Through the Miller Center he was the project director for the State Health Care Cost Containment Commission, which published its report "Cracking the Code of Health Care Costs" on January 8, 2014. He is currently creating a National Commission on State Financing of a 21st Century Higher Education System. Prior to these appointments Ray was the Executive Director of the National Governors Association (NGA) for 28 years and prior to NGA, he worked for seven years at the Congressional Budget Office serving the last two years as Deputy Director. He has written numerous professional articles on various public policy issues and has authored or co-authored four books on economics. His specializations include federal and state budgets, health care policy and federalism. He is also a fellow at the National Academy of Public Administration and at the National Academy of social insurance. He received his bachelor's degree in business administration from the University of Maine and his master's and Ph.D. in economics from the University of Connecticut.



Louise Sheiner, Senior Economist, Federal Reserve Board

Louise Sheiner is a senior economist at the Board of Governors of the Federal Reserve System. She has also held positions as Deputy Assistant Secretary for Economic Policy at the U.S. Department of the Treasury, senior staff economist for the Council of Economic Advisers, and economist for the Joint Committee on Taxation. Dr. Sheiner’s expertise covers a range of disciplines, including health economics, macroeconomics, and fiscal policy. Her recent work has focused on the geographic variation in Medicare spending. She has been a member of the Medicare Technical Advisory Panel, and the National Academy of Science Panel on the Macroeconomics of Aging. Dr. Sheiner holds an A.B. in biology, and an M.A. and Ph.D. in

economics, all from Harvard University.