# **David Dollar**

#### **EMPLOYMENT**

#### U.S. Treasury based in U.S. Embassy, Beijing

Economic and Financial Emissary to China (July 2009-Present)

#### The World Bank, Beijing, China

World Bank Country Director, China and Mongolia (July 2004-July 2009)

#### The World Bank, Washington, DC

World Bank Development Economics: Director of Development Policy (June 2003-March 2004) Research Manager, Macroeconomics and Growth (October 1995-June 2003) World Bank East Asia Region: Country economist for Vietnam (April 1989-October 1995)

Chinese Academy of Social Science Graduate School, Beijing, China

Visiting Professor, Ford Foundation Program (Spring 1986)

#### University of California, Los Angeles, California

Department of Economics, Assistant Professor (1984-1989)

## **EDUCATION**

#### New York University, New York City, New York

*Ph.D., Economics* (1984) Thesis topic: Technological Innovation and International Trade

**Dartmouth College, Taipei, Taiwan** *Reynolds Fellowship* for overseas language study (1975-1976)

**Dartmouth College, Hanover, New Hampshire** B.A., Chinese History and Language (special major) (1975) Summa Cum Laude, Phi Beta Kappa

## **LANGUAGE**

Chinese language: speaking high level, reading intermediate level

# PROFESSIONAL ACTIVITIES

## **Research Interests**

My current research interests focus on China: transformation of the growth model; political economy of reform; financial reform and opening; and industrial policy and China's changing pattern of trade with the rest of the world

## Working Papers

"Understanding China: An explanation for an unusual macroeconomy," with Benjamin Jones, working paper to be presented at the NBER China Economy Working Group Meeting, Cambridge, MA, October 5-6, 2012.

"Lessons from China for Africa," Policy Research Working Paper 4531, World Bank, 2008.

"Poverty, inequality and social disparities during China's economic reform," paper prepared for conference at USC, April 2007.

"Das wasted capital," with Shang-Jin Wei, IMF Working Paper, 2007.

"Asian century or multi-polar century?" paper presented at opening plenary of GDN annual conference, Beijing, January 2007.

"Sowing and reaping: institutional quality and project outcomes in developing countries," with Victoria Levin, World Bank Policy Research Working Paper 3524, 2005.

"Aid, policies and growth: revisiting the evidence," with Craig Burnside, World Bank Policy Research Working Paper 3251, 2004.

"Institutions, trade and growth: revisiting the evidence," with Aart Kraay, World Bank Policy Research Working Paper 3004, 2003.

## **Articles in Academic Journals**

"The increasing selectivity of foreign aid, 1984-2003," with Victoria Levin, *World Development*, vol. 34(12), pages 2034-2046, December 2006.

"Investment climate and international integration," with Mary Hallward-Driemeier and Taye Mengistae, *World Development*, vol. 34(9), pages 1498-1516, September 2006.

"Neither a borrower nor a lender: Does China's zero net foreign asset position make economic sense?" with Aart Kraay, *Journal of Monetary Economics*, vol. 53(5), pages 943-971, July 2006.

"Investment climate and firm performance in developing economies," with Mary Hallward-Driemeier and Taye Mengistae, *Economic Development and Cultural Change*, vol. 54(1), pages 1-31.

"Globalization, poverty, and inequality since 1980," *World Bank Research Observer*, vol. 20(2), pages 145-175, 2005.

"Port efficiency, maritime transport costs, and bilateral trade," with Ximena Clark and Alejandro Micco, *Journal of Development Economics*, vol. 75(2), pages 417-450, December 2004.

"Aid, policies, and growth: Reply," with Craig Burnside, *American Economic Review*, vol. 94(3), pages 781-784, June 2004.

"Development effectiveness: What have we learnt?" with Paul Collier, *Economic Journal*, vol. 114(496), pages F244-F271, 2004.

"Trade, growth, and Poverty," with Aart Kraay, *Economic Journal*, vol. 114(493), pages F22-F49, 2004.

"Institutions, trade, and growth," with Aart Kraay, *Journal of Monetary Economics*, vol. 50(1), pages 133-162, 2003.

"Aid allocation and poverty reduction," with Paul Collier, *European Economic Review*, vol. 46(8), pages 1475-1500, September 2002.

"Growth is good for the poor," with Aart Kraay, *Journal of Economic Growth*, vol. 7(3), pages 195-225, September 2002.

"Are women really the fairer sex? Corruption and women in government," with Raymond Fisman and Roberta Gatti, *Journal of Economic Behavior and Organizations*, vol. 46(4), pages 423-429, December 2001.

"Can the world cut poverty in half? How policy reform and effective aid can meet international development goals," with Paul Collier, *World Development*, vol. 29(11), pages 1787-1802, November 2001.

"What explains the success or failure of structural adjustment programmes?" with Jakob Svensson, *Economic Journal*, vol. 110(466), pages 894-917, October 2000.

"Aid, policies, and growth," with Craig Burnside, *American Economic Review*, vol. 90(4), pages 847-868, September 2000.

"Who gives foreign aid to whom and why?" with Alberto Alesina, *Journal of Economic Growth*, vol. 5(1), pages 33-63, March 2000.

"Crisis, adjustment, and reform in Thailand's industrial firms," with Mary Hallward-Driemeier, *World Bank Research Observer*, vol. 15(1), pages 1-22, February 2000.

"The search for the key: Aid, investment and policies in Africa," with William Easterly, *Journal of African Economies*, vol. 8(4), pages 546-77, December 1999.

"Agricultural seasonality and the organization of manufacturing during early industrialization: The contrast between England and the United States," with Kenneth Sokoloff, *Journal of Economic History*, vol. 57(2), pages 288-321, June 1997.

"Macroeconomic management and the transition to the market in Vietnam," *Journal of Comparative Economics*, vol. 18(3), pages 357-375, June 1994.

"Technological difference as a source of comparative advantage," *American Economic Review Proceedings*, vol. 83(2), pages 431-35, May 1993.

"Outward-oriented developing economies really do grow more rapidly: Evidence from 95 LDCs, 1976-1985," *Economic Development and Cultural Change*, vol. 40(3), pages 523-44, April 1992.

"Convergence of South Korean productivity on West German levels, 1966-1978," *World Development*, vol. 19(2-3), pages 263-273, 1991.

"Patterns of productivity growth in South Korean manufacturing industries, 1963-1979," with Kenneth Sokoloff, *Journal of Development Economics*, vol. 33(2), pages 309-327, October 1990.

"Economic reform and allocative efficiency in China's state-owned industry," *Economic Development and Cultural Change*, vol. 39(1), pages 89-105, October 1990.

"Employment and income effects of multinational production by U.S. computer firms," *International Economic Journal*, vol. 3(4), pages 1-17, December 1989.

"Convergence of industry labor productivity among advanced economies, 1963-1982," with Edward Wolff, *Review of Economics and Statistics*, vol. 70(4), pages 549-58, November 1988.

"Import quotas and the product cycle," *Quarterly Journal of Economics*, vol. 102(3), pages 615-32, August 1987.

"Technological innovation, capital mobility, and the product cycle in North-South trade," *American Economic Review*, vol. 76(1), pages 177-90, March 1986.

## **Articles in Policy Journals**

"Das wasted capital," with Shang-Jin Wei, Finance & Development, June 2007.

"Developing countries need to open markets to each other," *Economic Perspectives*, U.S. Department of State, January 2007.

"China's economic problems... and ours," Milken Institute Review, Third Quarter 2005.

"Spreading the wealth," with Aart Kraay, Foreign Affairs, January/February 2002.

"Trade, Growth, and Poverty," with Aart Kraay, *Finance & Development*, September 2001.

### Books

*Economic growth, poverty, and household welfare in Vietnam,* edited with Paul Glewwe and Nisha Agrawal, World Bank, 2003.

*Globalization, growth, and Poverty: Building an inclusive world economy,* with Paul Collier, Oxford U. Press for the World Bank, 2001.

*Aid and reform in Africa,* edited with Shantayanan Devarajan and Torgny Holmgren, World Bank, 2001.

Assessing aid: What works, what doesn't, and why, with Lant Pritchett, Oxford U. Press for the World Bank, 1998.

Household welfare and Vietnam's transition, edited with Paul Glewwe and Jennie Litvack, World Bank 1998.

*The role of the state in Taiwan's development,* edited with Joel Aberbach and Kenneth Sokoloff, M.E. Sharpe, 1994.

*Competitiveness, convergence, and international specialization, with Edward Wolff, MIT Press, 1993.* 

#### Articles in Books

"Local investment climates and competition among cities," forthcoming in the Oxford Companion on the Economics of China.

"Growth is good for the poor," with Aart Kraay, in *Growth, inequality, and poverty,* edited by Anthony Shorrocks and Rolph van der Hoeven, Oxford U. Press, 2004 [reprint of journal article].

"Reform, growth, and poverty," in *Economic growth, poverty, and household welfare in Vietnam,* 2004.

"Global economic integration and global inequality," in David Gruen, Terry O'Brien and Jeremy Lawson (ed.), *Globalisation, Living Standards and Inequality: Recent Progress and Continuing Challenges*, Reserve Bank of Australia, 2002.

"Overview" chapter for *Aid and reform in Africa*, with Shantayanan Devarajan and Torgny Holmgren, World Bank, 2001.

"Aid, growth, the incentive regime and poverty reduction," with Craig Burnside, in *The World Bank: Structure and Policies*, edited by Christopher Gilbert and David Vines, Cambridge U. Press, 2000.

"Vietnam" chapter, with Borje Ljunggren, in *Going Global*, edited by Padma Desai, MIT Press, 1997.

"Thailand: the institutional and political underpinnings of growth," with Scott Christensen, Ammar Siamwalla, and Pakorn Vichyanond, in *Lessons from East Asia*, edited by Danny Leipziger, U. of Michigan Press, 1997.

"Introduction" for *The role of the state in Taiwan's development*, Joel Aberbach and Kenneth Sokoloff, M.E. Sharpe, 1994.

"Industrial policy, productivity growth, and structural change in the manufacturing industries: A comparison of Taiwan and South Korea," with Kenneth Sokoloff, in *The role of the state in Taiwan's development*, 1994.

## **World Bank Country Studies**

During my time in the World Bank I was the principal author of a number of country studies, including an investment climate study of Chinese cities; Bangladesh Investment climate assessment; India Investment climate assessment; growth study for Thailand; Vietnam: Transition to the market; Vietnam: Stabilization and structural reform; and an economic report on South Korea.

#### **Recent Invited Presentations**

I give regular presentations on the Chinese economy and structural reform issues. Some recent examples include: International Financial Forum conference in honor of Paul Volcker (Shanghai); JP Morgan Chase China conference; Asia Foundation board meeting; Walmart board meeting; Tsinghua University; Chinese Academy of Social Sciences; NY Fed; Goldman Sachs RMB financing conference; Caijing Annual conference; European Chamber of Commerce in China; US Chamber of Commerce; Summer Palace Dialogue.

# Referee

American Economic Review, Journal of Political Economy, Economic Journal, Quarterly Journal of Economics, Journal of Development Economics, World Development, Economic Development and Cultural Change, National Science Foundation, American Political Science Review